



Courtesy AIRCRAFT SALES

5233 Falcon Road • Rockford, Illinois 61109
800-426-8783 • 229-5112 • Fax 815-229-1815

AIRCRAFT PURCHASE AGREEMENT

This agreement is made as of July 23, 2021

by and between

COURTESY AIRCRAFT, INC.
hereinafter referred to as *Agent* for Seller
AND

(Buyer) Name NICHOLAS McCLURE

Ind. Corp. Partner Co-owner

Address: 3 Hialeah City/State/Zip: Midland Tx 79705

Phone: _____ Cell: 432-638-4200 Email: nicholas.mcclure@gmail.com

Buyer hereby orders from Seller the aircraft specified below and agrees to complete the contract, accept and purchase the aircraft subject to the terms, covenants, warranties and limitations of liability contained herein, including those printed on page 2 of this purchase agreement.

AIRCRAFT PURCHASED

Manufacturer: NORTH AMERICAN
Model: AT-6C
Registration Number: N8021R
Serial Number: 54136
Equipment & Components: As Equipped
AGREED PRICE OF PURCHASE: _____

\$ 240,000.00

LESS TRADE IN:

Manufacturer: NONE
Model: _____
Registration Number: _____
Serial Number: _____
Equipment & Components: _____
AGREED PRICE OF TRADE IN: _____

\$ 0.00

\$ 240,000.00

DIFFERENCE:

Add: Delivery charges \$ _____
Escrow Fees \$ N/A
Other: Document Fees \$ 100.00
TOTAL: _____

\$ 100.00

\$ 240,100.00

SUBTOTAL:

LESS DEPOSIT: 10% by wire transfer today

\$ 24,000.00

BALANCE DUE: closing by wire transfer

\$ 216,000.00

IN WITNESS WHEREOF, the parties have executed this the day and year first above written. **SUBJECT to BUYER'S INSPECTION and the FINAL approval of the Seller.**

Buyer:
NICHOLAS McCLURE

By: [Signature]
Nicholas McClure, Individual

Agent:
COURTESY AIRCRAFT, INC.

By: [Signature]
Mark Clark, President

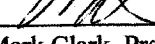
TERMS AND CONDITIONS

1. **Closing Date.** Seller shall deliver the aircraft purchased to Buyer at Rockford, IL (KRFD) on or before August 23, 2021
2. **Special Terms.** *Subject to satisfactory inspection at Buyer's expense.*
3. **Repairs.** Seller shall make the following repairs prior to delivery to Buyer: *NONE*
4. **Taxes.** Buyer shall pay, in addition to the purchase price set forth above, all federal, state or local taxes, or other governmental fees or charges due and payable as a result of this sale. In addition, Buyer shall indemnify and hold Seller harmless from any liability for sales tax, use tax, or any other tax liability imposed on or associated with this sale, excluding Income or Capital Gains taxes.
5. **Title.** Title to the aircraft specified above shall pass to Buyer when Seller has received the full purchase price for such Aircraft. Upon receipt of payment for the Aircraft, Seller shall deliver to Buyer, a bill of sale conveying to Buyer good title to such Aircraft free and clear of all liens, claims and encumbrances of any kind whatsoever, filed with the FAA Record Center. Buyer agrees that all risk of loss shall be on Buyer upon taking possession of Aircraft. All available records and logs for Aircraft and engine shall become part of this sale and transferred to the Buyer upon receipt of the purchase price by the Seller or his/her Agent. Seller warrants that he is the true and lawful owner of the legal and beneficial title of the Aircraft described above, and that said Aircraft is free and clear of all liens, claims and encumbrances of any kind whatsoever.
6. **Sale "AS IS".** Buyer acknowledges that he, or his representative or agent will examine the Aircraft together with the logs and maintenance records. Deposit is refundable in the event the pre-purchase inspection is not to Buyer's satisfaction. On the acceptance of the Aircraft, subsequent to the offered inspection, it is specifically understood and agreed by the parties that the Seller is selling the Aircraft in its current condition, "AS IS", subject to paragraph 3. Seller makes no representations or warranties expressed or implied whatsoever except warranty of title.
7. **Waiver of Warranties. REGARDING THE AIRCRAFT AND ANY COMPONENT PART OR EQUIPMENT THEREON, PURCHASER HEREBY WAIVES ALL WARRANTIES, GUARANTIES, OBLIGATIONS, RIGHTS AND REMEDIES, EXPRESS OR IMPLIED, ARISING BY LAW OR OTHERWISE, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTY OF MERCHANTABILITY, ANY IMPLIED WARRANTY ARISING FROM THE COURSE OF PERFORMANCE, COURSE OF DEALING OR USAGE OF TRADE, ANY IMPLIED WARRANTY OF FITNESS, AND ANY OBLIGATION OR LIABILITY OF SELLER ARISING FROM TORT, OR FROM LOSS OF USE, REVENUE, OR PROFIT OR FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, EXCEPT FOR WARRANTIES MADE IN THIS AGREEMENT.**
8. **Law Governing, Venue.** Buyer acknowledges that this agreement must be accepted by an officer of Courtesy Aircraft at its office in Rockford, Illinois. In view of such required acceptance and because such sale has been handled by Seller's Rockford Office, including telephone calls, demonstrations, etc., any legal action regarding this contract may be brought in Winnebago County, Illinois, in addition to any other place or places where proper jurisdiction and venue may be had.
9. **Entire Agreement.** All agreements and understandings between the parties relating to the terms of this document are embodied in this document, and no change shall be made unless the same shall be in writing and duly signed by the parties hereto in the same manner and form as this document has been executed. Facsimile signatures will be binding for this document.

Buyer:
NICHOLAS McCLURE.

By: 
Nicholas McClure, Individual

Agent:
COURTESY AIRCRAFT, INC.

By: 
Mark Clark, President